

AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (Currently Amended) A computer implemented method of executing an order, the method comprising:

receiving by a computer system an order from a customer of a market participant for the order[[,]];

checking if a market participant identification associated with the order from the customer matches a market participant identification representing a quote in the computer system which is at a best bid or best offer price in the computer system; and

if the market participant identification matches the market participant identification representing a best bid or offer quote in the computer system, matching off the customer order against the one of the best bid or best offer quote of the matching market participant identification that is at an opposite side of a market irrespective of any other priority established for matching orders in the computer system.

2. (Canceled).

3. (Previously Presented) The method of claim 1 wherein matching off the order without regard to any priority is with respect to a time priority of a plurality of quotes in the computer system, at the opposite side of the market to the customer order.

4. (Original) The method of claim 1 further comprising:

calling a cancel request to cancel a quote at the side of the market in which a matched off order will be executed.

5. (Currently Amended) The method of claim 1 further comprising:

calling a cancel request prior to matching off the order to cancel a quote at the side of the market at which ~~an~~ a matched off order will be executed.

6. (Previously Presented) The method of claim 1 further comprises routing the order to a market participant corresponding to said market participant that has the one of the best bid or best offer that is at the opposite side of the market.

7. (Previously Presented) The method of claim 1 wherein the customer order is checked against proprietary quotes and agency quotes of a market participant identification representing a quote in the computer system which is at the best bid or best offer.

8. (Previously Presented) The method of claim 1 further comprising:

receiving an internal book of the market participant to match-off against the market participant's posted agency or proprietary quotes.

9. (Previously Presented) The method of claim 1 wherein receiving a customer order further comprises:

receiving the order via an order execution system.

10. (Previously Presented) The method of claim 1 wherein receiving a customer order further comprises:

receiving the order via a negotiation order entry system.

11. (Currently Amended) A system comprises:

a computer system comprising:

a processor;

memory coupled to the processor; and

a computer storage medium storing a computer program product comprising instructions to cause the computer system to:

receive orders and match orders against quotes posted in the computer system on a time priority basis;

~~determines~~determine if a market participant identification associated with a received customer order matches a market participant identification representing a quote in the system that is at a best bid or best offer price in the system and if the market participant identification matches the market participant identification representing a best bid or offer quote in the system, ~~matches~~match off the customer order against the one of the best bid or best offer quote of the matching market participant identification that is at an opposite side of the market irrespective of any other priority established for matching orders in the system.

12. (Previously Presented) The system of claim 11 further comprises instructions to:
execute the order against the one of the best bid or best offer that is at the opposite side of the market.

13. (Previously Presented) The system of claim 11 further comprising instructions to:

request a cancellation of a quote at a side of the market in which an internalized order will

be executed.

14. (Previously Presented) The system of claim 11 further comprising instructions to:

route an order to a market participant corresponding to the participant that has the one of

the best bid or best offer that is at the opposite side of the market.

15. (Canceled).

16. (Previously Presented) The system of claim 12 further comprising instructions to:

request a cancellation of a quote at a side of the market in which an internalized order

will be executed.

17. (Previously Presented) The system of claim 12 further comprising instructions to:

route an order to a market participant corresponding to the participant that has the one of

the best bid or best offer that is at the opposite side of the market.

18. (Previously Presented) A computer program product residing on a computer readable
medium for operating a trading system comprises instructions for causing a computer to:

receive orders and match orders against quotes posted in the system on a time priority

basis;

check if a market participant identification associated with a received customer order matches a market participant identification representing a quote in the system that is at a best bid or best offer price in the system; and

match off the received customer order against the quote of the matching market participant identification at an opposite side of the market irrespective of a different priority established for matching orders in the system.

19. (Previously Presented) The computer program product of claim 18 further comprising instructions to:

request a cancellation of a quote at a side of the market in which the matched-off order will be executed.

20. (Previously Presented) The computer program product of claim 18 further comprising instructions to:

route the order to a market participant corresponding to the participant that has the one of the best bid or best offer that is at the opposite side of the market.

21. (Currently Amended) The computer program product of claim 18 wherein the instructions to match off irrespective of a priority established in the system[[;]] execute without regard to a time priority of a plurality of quotes at the opposite side of the market to the customer order.

22. (Currently Amended) The computer program product of claim 18 wherein the instructions to check~~[[,]] compare~~ include comparing the customer order against proprietary quotes and agency quotes of a market participant identification representing a quote which is at the best bid or best offer.

23. (Currently Amended) A method for executing an order, the method comprising:
receiving, by a computer system, an order from a customer of a market participant for the order;
accessing, by the computer system, ~~the~~ a best quote on the opposite side of the market for ~~the~~ a security associated with the received order;
determining if a market participant identification associated with quotes at ~~the~~ a best price on the opposite side matches a market participant identification of the received order; and
executing, by the computer system, the customer order against the quote at the best price on the opposite side of the market for matched market participate identifications of the order and the quote at the best price without regard to ~~the~~ a size of the quote or ~~the~~ a time of entry of the quote in the computer system.

24. (Currently Amended) The method of claim 23 further comprising:
receiving, by the computer system, a request to cancel from the market participant that has the order in the market participant's system.

25. (Currently Amended) The method of claim 24 further comprising:

determining, by the computer system, if the order in the market was executed, and if so,

sending, by the computer system, a message that declines the request to cancel.